

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



August 22, 2025

Company name: MAC HOUSE CO., LTD.
Representative: Koji Ishino,
Representative Director
and President
(Securities code: 7603; TSE
Standard Market)
Inquiries: Daisuke Kobayashi,
Director and General
Manager of Management
Division
(Telephone: +81-3-3316-1911)

MAC HOUSE CO., LTD. (hereinafter "the Company") hereby announces that it has confirmed the completion of payment of the total issue price (1,350,000 yen) on August 22, 2025, for the 11th Series of Stock Acquisition Rights (hereinafter "the Stock Acquisition Rights") issued through third-party allotment to EVO FUND (Cayman Islands, Representatives: Michael Larch, Richard Chisholm) (hereinafter "the Allottee" or "EVO FUND"), as resolved at the Board of Directors meeting held on August 6, 2025 (hereinafter "the Resolution Date").

For details regarding the issuance of these Stock Acquisition Rights, please refer to the "Notice Concerning Issuance of the 11th Series of Stock Acquisition Rights through Third-Party Allotment (with Exercise Price Adjustment Clause) and Conclusion of Stock Acquisition Rights Purchase Agreement" announced on August 6, 2025.

<Overview of Stock Acquisition Rights Issuance>

(1)	Allotment Date	August 22, 2025
(2)	Number of Stock Acquisition Rights to be Issued	54,000 units (100 shares of common stock per Stock Acquisition Right)
(3)	Issue Price	Total amount of 1,350,000 yen (25 yen per Stock Acquisition Right)
(4)	Number of Potential Shares from this Issuance	5,400,000 shares (100 shares per Stock Acquisition Right) There is no upper limit on the exercise price. The lower limit of the exercise price is set at 202 yen, and even at this lower limit, the number of potential shares remains at 5,400,000 shares.
(5)	Amount of Funds to be Procured	2,351,250,000 yen (Note)

(6)	Exercise Price and Exercise Price Adjustment Conditions	<p>The initial exercise price shall be 438 yen.</p> <p>The exercise price of these Stock Acquisition Rights will be adjusted for the first time on the trading day following the allotment date (defined as a day when trading sessions are held at Tokyo Stock Exchange, Inc. (hereinafter "the Exchange"); the same shall apply hereinafter), and for the second time two trading days after the allotment date. Subsequently, the exercise price will be adjusted every three trading days (hereinafter, each day when the exercise price is adjusted shall be referred to individually or collectively as the "Adjustment Date"). Under these adjustment provisions, for the first adjustment, the exercise price shall be adjusted to an amount equal to 100% of the closing price of the Company's common stock in regular trading announced by the Exchange on the Resolution Date, rounded down to the nearest yen (however, if this amount falls below the lower limit exercise price stated in "(4) Number of Potential Shares from this Issuance" above, the lower limit exercise price shall apply). For the second and subsequent adjustments, the exercise price shall be adjusted on each Adjustment Date to an amount equal to 100% of the average of the closing prices of the Company's common stock in regular trading announced by the Exchange during three consecutive trading days preceding the Adjustment Date (hereinafter "the Calculation Period") (excluding days with no closing price), rounded down to the nearest yen (however, if this amount falls below the lower limit exercise price stated in "(4) Number of Potential Shares from this Issuance" above, the lower limit exercise price shall apply). If there is no closing price on any trading day during the Calculation Period, no adjustment to the exercise price shall be made. Furthermore, if any event requiring adjustment under Article 11 of the terms and conditions of these Stock Acquisition Rights occurs during any Calculation Period, the closing prices of the Company's common stock in regular trading announced by the Exchange during that Calculation Period shall be reasonably adjusted in consideration of such event. However, no exercise price adjustment shall be made during the period from the trading day immediately preceding the record date for shareholders (inclusive) to such record date (inclusive), during which the exercise of these Stock Acquisition Rights is not possible due to Japan Securities Depository Center, Inc.'s procedural requirements (hereinafter "the Record Date Period"; if Japan Securities Depository Center, Inc. changes this period, the changed period shall apply), and on the trading day following the end of such Record Date Period. In such cases, the next exercise price adjustment shall occur two trading days after the end of the Record Date Period (inclusive), and thereafter, the exercise price shall be adjusted every three trading days in accordance with Article 10, Paragraph (1) of the terms and conditions of these Stock Acquisition Rights.</p>
(7)	Method of Offering or Allotment (Allottee)	All Stock Acquisition Rights shall be allotted to EVO FUND through third-party allotment.
(8)	Exercise Period	From August 25, 2025 (inclusive) to August 25, 2026
(9)	Other	<p>The Company has entered into a Stock Acquisition Rights purchase agreement with the Allottee stipulating that the Allottee must obtain approval from the Company's Board of Directors when transferring the Stock Acquisition Rights. Additionally, after the securities registration statement became effective under the Financial Instruments and Exchange Act, the Company has entered into a total underwriting agreement.</p>

(Note) The amount of funds to be procured is calculated by adding the total amount to be paid for the Stock Acquisition Rights to the value of assets to be contributed upon exercise of the Stock Acquisition Rights, and subtracting the estimated expenses related to the issuance. The amount of funds to be procured may increase or decrease if the exercise price is adjusted. Additionally, the amount may vary if the Stock Acquisition Rights are not exercised during the exercise period or if the Company acquires and cancels the Stock Acquisition Rights. Furthermore, the value of assets to be contributed upon exercise of the Stock Acquisition Rights used in calculating the above amount of funds to be procured is based on the assumption that all Stock Acquisition Rights are exercised at the initial exercise price, and the actual amount procured may vary depending on market conditions at the time of exercise.